

# HOUSE ACCOUNT

From 1st July the way you pay for your house account charges will change.

Following changes to Member House Accounts introduced in October 2023 the Board and management have continued to review the efficiency and sustainability of the current IGC House Account Policy and processes. With Member numbers and House Account activity increasing there is a need to create efficiencies to ensure the sustainability of this service for Members of IGC.

From this review the Board and management have resolved to implement a **mandatory** requirement of entering into a Direct Debit Agreement in order to charge purchases back to your house account effective 1 July 2024.

#### WHAT IS CHANGING?

- Members will need to enter into a direct debit agreement with a nominated credit/debit card or bank account.
- Charges made to House Accounts during the course of a month will be debited against the nominated card/bank account on the 16th of the following month.
- Members who elect not to enter into a direct debit agreement will no longer be able to charge purchases back to their House Account and will instead need to make payment by EFTPOS or credit card at the time of purchase.
- Junior (under 18 years) and Clubhouse members who were previously not eligible to charge back to their house account will now be able apply to establish charge back facilities by entering into a direct debit agreement.

### WHAT ISN'T CHANGING?

- Competition fees and certain Member event charges will still be charged to participating Member's House Account regardless if a direct debit agreement has been entered into. Where there is no direct debit agreement Members will be required to pay for these charges within 30 days of the statement date.
- Competition prizes will still be allocated to Member House Accounts as a credit. These can then be redeemed when making purchases in the Hospitality outlets and Golf Shop.

## WHY IS IT CHANGING?

- The processing and receipting of payments require a significant investment of resources. Streamlining the payment process creates efficiencies and improves productivity.
- Monthly direct debits assist Members to maintain a financial account and reduces the resources required to followup overdue accounts.
- The synchronization of payments will provide the Club with a stream of stabilised cash flow and support with overall fiscal management.

#### WHEN IS IT CHANGING?

• These changes will come into effect at the start of the new membership year, on 1st July 2024.

## WHAT DO I NEED TO DO?

- Members who already have a direct debt agreement do not need to take any further action. Your charge back facilities will continue uninterrupted whilst the direct debit is in place.
- Members who do not wish to establish a direct debit do not need to take any action. Their charge back facilities will automatically cease in July 2024.
- Members wishing to charge purchases back to their House Account after 1st July must submit an Ezidebit Direct
  Debit Request form with the Finance Team. To avoid any disruption to their charge back facilities Members are
  requested to submit their form by 21st June to ensure that the direct debit is established prior to 1st July. Completed
  forms can be emailed to accounts@igcgolf.com.au or handed into Reception, Monday Friday, between 9am and
  5pm.

Click here to download the Ezidebit Direct Debit Request Form